

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: ROCKWELL CITY
Local Government Number: 13G111

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ROCKWELL CITY URBAN RENEWAL	13001	1

TIF Debt Outstanding: 18,129

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
-----------------------------------------------------	---	---	---------------------------------------------------------

TIF Revenue:	2,824
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	2,824

Rebate Expenditures:	2,824
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	2,824

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
-----------------------------------------------------	---	---	---------------------------------------------------------

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 15,305

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: ROCKWELL CITY (13G111)
 Urban Renewal Area: ROCKWELL CITY URBAN RENEWAL
 UR Area Number: 13001
 UR Area Creation Date: 02/2005

UR Area Purpose: The purpose of this ordinance is to provide for the division of taxes levied on the taxable property in the Hwy 20 East Urban Renewal District, each year and by and for the benefit of the state, city, county, school districts or other taxing districts

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCKWELL CITY CITY/SOUTH CENTRAL CALHOUN SCH/UR TIF INCREM	13065	13066	75,237

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	374,607	0	0	0	374,607	0	374,607
Taxable	0	0	337,147	0	0	0	337,147	0	337,147
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	2,824
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	2,824

Rebate Expenditures:	2,824
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	2,824

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For ROCKWELL CITY URBAN RENEWAL

Saab Developer

Description:	Payment to Saab for Dollar General Store Development
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCKWELL CITY URBAN RENEWAL

Saab Rebate

Debt/Obligation Type:	Rebates
Principal:	18,129
Interest:	0
Total:	18,129
Annual Appropriation?:	Yes
Date Incurred:	02/22/2005
FY of Last Payment:	2017

Rebates For ROCKWELL CITY URBAN RENEWAL

410 East High Street

TIF Expenditure Amount:	2,824
Rebate Paid To:	Saab Auto Sales
Tied To Debt:	Saab Rebate
Tied To Project:	Saab Developer
Projected Final FY of Rebate:	2017

TIF Taxing District Data Collection

Local Government Name: ROCKWELL CITY (13G111)
 Urban Renewal Area: ROCKWELL CITY URBAN RENEWAL (13001)
 TIF Taxing District Name: ROCKWELL CITY CITY/SOUTH CENTRAL CALHOUN SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 13066
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2005

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	374,607	0	0	0	374,607	0	374,607
Taxable	0	0	337,147	0	0	0	337,147	0	337,147
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	299,370	75,237	75,237	0	0

FY 2016 TIF Revenue Received: 2,824